



Colorado Real Estate Qualifying Education Program Cancellation and Refund Information

Livestream Course Cancellation and Rescheduling Policy

Colibri Real Estate reserves the right to cancel or reschedule a Livestream course as needed. If Colibri Real Estate cancels a Livestream course, a full refund will be issued. If Colibri Real Estate reschedules a Livestream course before the start date, the student may elect to continue with the new schedule or request a full refund. If a Livestream course is rescheduled during the duration of the class, the student may continue as scheduled or elect to transfer their enrollment to another Livestream course at no additional charge.

Unforeseen events such as instructor illness or technical issues may cause Colibri Real Estate to reschedule a future Livestream course or alter the schedule of a Livestream course in progress. Colibri Real Estate will make a reasonable effort to accommodate the students and complete the Livestream course instruction, however, such completion may require changes in dates or instructor, and the student is expected to abide by school's attendance requirements.

Withdrawal Refund and Transfer Policy

Colibri Real Estate's refund policy is in accordance with Colorado Revised Statute 23-64-120. To review the Colorado Revised Statutes in their entirety, go to <https://cdhe.colorado.gov/sites/highered/files/2023%20CRS.pdf>.

Students not accepted to the school are entitled to all moneys paid. Students are eligible for a full refund of fees paid if Colibri Real Estate discontinues the course(s) during the time that the student could have reasonably completed the coursework. If Colibri Real Estate should cease operation, then the previous provision does not apply.

To request to withdraw from a course and receive a refund, the student must contact Colibri Real Estate via email at CustomerCare@ColibriRealEstate.com. Upon reviewing the request, the student will be contacted within one business day and notified of the eligible refund amount. Items included in packages cannot be separated as individual purchases. The date of the notification to the student verifying the withdrawal is considered the official termination date of the student.

Students who have not started the Online coursework and request to withdraw within three business days of enrollment are entitled to a full refund of all tuition and fees paid. Livestream students who request to withdraw before the first day of the first class and within three business days of enrollment, are entitled to their choice of either transferring to another class at no charge or a full refund of all tuition and fees paid.

Students who request to withdraw from their Online course after three business days from enrollment and who have not started the Online coursework are entitled to a full refund of all tuition and fees paid except for a withdrawal charge of \$50.00 for Colorado real estate broker qualifying education courses (there is no withdrawal charge for Colorado real estate continuing education courses). An Online course is considered started if the student has launched the course and logged time in the course. Livestream students who request to withdraw before the first day of the first class but after three business days of enrollment, are entitled to their choice of either transferring to another class for a \$50.00 administrative fee or receiving a full refund of all tuition and fees paid except for a withdrawal charge of \$50.00. A Livestream course is considered started on the first day of the first class.



In the case of students requesting to withdraw from their course after starting the Online coursework or after the first day of the Livestream course, the school will retain a \$50.00 withdrawal charge (for Colorado real estate broker qualifying education courses only) plus a percentage of tuition and fees, which is based on the percentage of the number of lessons completed, as described in the tables below. The refund is based on the official date of termination.

Students who have completed more than 75% of their coursework are no longer eligible for a refund.

All eligible refunds will be made within 30 days from the date of termination.

If the student purchased the Livestream course package, the refund will be based on the following completion schedule:

A student terminating training ...	Is entitled to a refund of:
Within the first 10% of the program (Colorado Law and Practice Chapters 1-4)	90% minus \$50 withdrawal fee
After 10% but within the first 25% of the program (Colorado Law and Practice Chapter 5 through Colorado Law and Practice Chapter 8)	75% minus \$50 withdrawal fee
After 25% but within the first 50% of the program (Colorado Law and Practice Chapter 9 through Colorado Practical Applications Chapter 15)	50% minus \$50 withdrawal fee
After 50% but within first 75% of the program (Colorado Practical Applications Chapter 16 through Colorado Contracts and Regulations Chapter 7)	25% minus \$50 withdrawal fee
After 75% of the program period (Beginning of Colorado Contracts and Regulations Chapter 8) If paid in full, the cancellation charge is not applicable	NO refund



If all 6 Online Colorado real estate broker qualifying education courses were purchased as a package, the refund will be based on the following completion schedule:

A student terminating training ...	Is entitled to a refund of:
Within the first 10% of the program (Colorado Law and Practice Chapters 1-6)	90% minus \$50 withdrawal fee
After 10% but within the first 25% of the program (Colorado Law and Practice Chapter 7 through Colorado Current Legal Issues Chapter 4)	75% minus \$50 withdrawal fee
After 25% but within the first 50% of the program (Colorado Legal Issues Chapter 5 through Colorado Practical Applications Chapter 10)	50% minus \$50 withdrawal fee
After 50% but within first 75% of the program (Colorado Practical Applications Chapter 11 through Colorado Closings Chapter 3)	25% minus \$50 withdrawal fee
After 75% of the program period (Beginning of Colorado Closings Chapter 4) If paid in full, the cancellation charge is not applicable	NO refund

If the Colorado Law and Practice Online Course was purchased individually, the refund will be based on the following completion schedule:

A student terminating training ...	Is entitled to a refund of:
Within the first 10% of the program (Colorado Law and Practice Chapter 1)	90% minus \$50 withdrawal fee
After 10% but within the first 25% of the program (Colorado Law and Practice Chapters 2-3)	75% minus \$50 withdrawal fee
After 25% but within the first 50% of the program (Colorado Law and Practice Chapters 4-5)	50% minus \$50 withdrawal fee
After 50% but within first 75% of the program (Colorado Law and Practice Chapters 6-8)	25% minus \$50 withdrawal fee
After 75% of the program period (Beginning of Colorado Law and Practice Chapter 9) If paid in full, the cancellation charge is not applicable	NO refund

If the Colorado Current Legal Issues Online Course was purchased individually, the refund will be based on the following completion schedule:

A student terminating training ...	Is entitled to a refund of:
Within the first 10% of the program (Colorado Current Legal Issues Chapter 1)	90% minus \$50 withdrawal fee
After 10% but within the first 25% of the program (Colorado Current Legal Issues Chapter 2)	75% minus \$50 withdrawal fee
After 25% but within the first 50% of the program (Colorado Current Legal Issues Chapters 3-4)	50% minus \$50 withdrawal fee
After 50% but within first 75% of the program (Colorado Current Legal Issues Chapters 5)	25% minus \$50 withdrawal fee
After 75% of the program period (Beginning of Colorado Current Legal Issues Chapter 6) If paid in full, the cancellation charge is not applicable	NO refund

If the Colorado Practical Applications Online Course was purchased individually, the refund will be based on the following completion schedule:

A student terminating training ...	Is entitled to a refund of:
Within the first 10% of the program (Colorado Practical Applications Chapters 1-2)	90% minus \$50 withdrawal fee
After 10% but within the first 25% of the program (Colorado Practical Applications Chapters 3-5)	75% minus \$50 withdrawal fee
After 25% but within the first 50% of the program (Colorado Practical Applications Chapters 6-9)	50% minus \$50 withdrawal fee
After 50% but within first 75% of the program (Colorado Practical Applications Chapters 10-13)	25% minus \$50 withdrawal fee
After 75% of the program period (Beginning of Colorado Practical Applications Chapter 14) If paid in full, the cancellation charge is not applicable	NO refund

If the Colorado Contracts and Regulations Online Course was purchased individually, the refund will be based on the following completion schedule:

A student terminating training ...	Is entitled to a refund of:
Within the first 10% of the program (Colorado Contracts and Regulations Chapter 1)	90% minus \$50 withdrawal fee
After 10% but within the first 25% of the program (Colorado Contracts and Regulations Chapter 2-3)	75% minus \$50 withdrawal fee
After 25% but within the first 50% of the program (Colorado Contracts and Regulations Chapters 4-5)	50% minus \$50 withdrawal fee
After 50% but within first 75% of the program (Colorado Contracts and Regulations Chapters 6-7)	25% minus \$50 withdrawal fee
After 75% of the program period (Beginning of Colorado Contracts and Regulations Chapter 8) If paid in full, the cancellation charge is not applicable	NO refund

If the Colorado Closings Online Course was purchased individually, the refund will be based on the following completion schedule:

A student terminating training ...	Is entitled to a refund of:
Within the first 10% of the program (Colorado Closings Chapter 1)	90% minus \$50 withdrawal fee
After 10% but within the first 25% of the program (Colorado Closings Chapters 2-3)	75% minus \$50 withdrawal fee
After 25% but within the first 50% of the program (Colorado Closings Chapters 4-5)	50% minus \$50 withdrawal fee
After 50% but within first 75% of the program (Colorado Closings Chapters 6-8)	25% minus \$50 withdrawal fee
After 75% of the program period (Beginning of Colorado Closings Chapter 9) If paid in full, the cancellation charge is not applicable	NO refund



If the Colorado Recordkeeping and Trust Accounts Online Course was purchased individually, the refund will be based on the following completion schedule:

A student terminating training ...	Is entitled to a refund of:
Within the first 10% of the program (Colorado Recordkeeping and Trust Accounts Chapter 1)	90% minus \$50 withdrawal fee
After 10% but within the first 25% of the program (Colorado Recordkeeping and Trust Accounts Chapter 2)	75% minus \$50 withdrawal fee
After 25% but within the first 50% of the program (Colorado Recordkeeping and Trust Accounts Chapter 3)	50% minus \$50 withdrawal fee
After 50% but within first 75% of the program (Colorado Recordkeeping and Trust Accounts Chapter 4-5)	25% minus \$50 withdrawal fee
After 75% of the program period (Beginning of Colorado Recordkeeping and Trust Accounts Chapter 6) If paid in full, the cancellation charge is not applicable	NO refund

If the student purchased Colorado real estate continuing education courses, the refund will be calculated for each individual course based on the following completion schedule:

A student terminating training ...	Is entitled to a refund of:
Within the first 10% of the course	90% of the purchase price
After 10% but within the first 25% of the course	75% of the purchase price
After 25% but within the first 50% of the course	50% of the purchase price
After 50% but within the first 75% of the course	25% of the purchase price
After 75% of the course	NO refund

The policy for the granting of credit for previous training shall not impact the refund policy.